

FIGHTING CHANCE, INC.

Statements of Activities

for the years ended

	Without Donor Restrictions		December 31	
	Undesignated	Designated	2023	2022
Revenues				
Contributions	\$ 467,036	\$ -	\$ 467,036	\$ 324,861
Special events	158,843	-	158,843	142,018
Government grants	2,500	-	2,500	-
Change in unrealized gains (losses) on investments	-	4,371	4,371	(48,901)
Investment income	-	7,071	7,071	7,081
Realized (loss) gain on investments	-	(517)	(517)	(3,240)
In-kind donation - rent	6,600	-	6,600	6,600
Transfers to endowment fund	(59,809)	59,809	-	-
Total Revenues	<u>575,170</u>	<u>70,734</u>	<u>645,904</u>	<u>428,419</u>
Expenses				
Program services	487,132	-	487,132	540,993
Supporting Services:				
Administrative and general	63,495	-	63,495	68,206
Fundraising	26,659	-	26,659	34,455
Special events expense	<u>60,338</u>	<u>-</u>	<u>60,338</u>	<u>113,966</u>
Total Expenses	<u>637,624</u>	<u>-</u>	<u>637,624</u>	<u>757,620</u>
Change in Net Assets	(62,454)	70,734	8,280	(329,201)
Net assets, beginning of year	<u>335,280</u>	<u>211,630</u>	<u>546,910</u>	<u>876,111</u>
Net assets, end of year	<u>\$ 272,826</u>	<u>\$ 282,364</u>	<u>\$ 555,190</u>	<u>\$ 546,910</u>

See Independent Auditors' Report
and Notes to Financial Statements